



# I Give A Buck!

Annual Report 2010 - 2011

## Welcome to I Give A Buck!

Imagine what it must feel like to be told that your child has a serious disability, or serious illness, or worse, is terminally ill.

Imagine also that you are told that in order to allow your child to live out their days in dignity and comfort, you will need to purchase many, many pieces of highly specialised and customised equipment, much of which needs to be updated as they grow and as their condition deteriorates.

Imagine hearing all this and feeling your stomach churn and your heart break because you know that you cannot afford any of that critical care equipment your child needs.



### **No parent should have to face that nightmare.**

At I Give A Buck! we take that nightmare away by raising the necessary funds to ensure that these very special children can benefit from the equipment and services recommended for them by their medical team.

Established in 2009 by Barb Blashki, the I Give A Buck Foundation of Australia Ltd is quickly developing into a significant

organisation in the children’s welfare sector, assisting children in need Australia wide.

Our second year has seen 4-fold growth in revenue and an eleven-fold growth in the number of families we assisted.

*A little from many. Change kids lives.*





The Directors of I Give A Buck Foundation of Australia Ltd (IGAB) present their Annual Report for the company for the period July 1<sup>st</sup> 2010 - June 30<sup>th</sup> 2011. The Directors report as follows:

## Directors

The Board of Directors approves the strategic and operational development plans of IGAB and also monitors progress against those plans. The Board is also responsible for ensuring that IGAB complies with all relevant laws and regulations.

The names and details of the Directors who have held office during or since the end of the financial year are:

### Barb Blashki

Bachelor of Arts (Psychology)

Barb is the Founder of IGAB, our CEO, and an Executive Director.

#### *Qualifications & Experience*

Barb has been our Executive Director, Founder and CEO from our launch date of 13/05/2009 to the present time.

#### *Special Responsibilities*

Barb's primary responsibilities come under the heading of Strategy Development & Implementation. In real terms that means that Barb plans where IGAB should be heading and how it will get there – and then makes it happen. Barb is guided by the Board.

### Douglas Amos

Diploma Bus. Management

Non-Executive Director

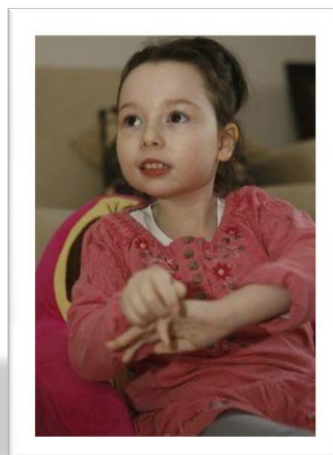
#### *Qualifications & Experience*

Doug has been a Non- Executive Director from 13/05/2009 to the present time. He has been our Company Secretary twice: from 13/05/2009 – 15/07/2009 and 15/10/2009 to the present time.

Doug is also a Director of ECHO – Extending the Capacity of Healthcare Organisations, a successful public health consultancy company. Doug was previously Business Manager for ECHO before leaving earlier this year to fulfill a life-long dream of working in Air Traffic Control.

#### *Special Responsibilities*

None



Madison





**Liat Harrower**

Executive Director

*Qualifications & Experience*

Liat is our most recent addition to the Board. She joined us as Executive Director on 26/06/2010.

Liat is the Deputy Chair of the Melbourne Royal Children’s Hospital Family Advisory Council and also sits on the Steering Committee of the Paediatric Palliative Care Program at the same hospital.

Liat brings with her the invaluable perspective she gained from experiencing the serious illness of her son, Mitchell, who lost his battle with Niemann–Pick disease three years ago, aged 7. She uses this experience to benefit other families caring for children with life-threatening illnesses in her work as a consumer advocate and lobbyist.

*Special Responsibilities*

Relationship Management

**Peter Blashki**

Masters of Information Technology (Business), Bachelor of Applied Science (Computing & Mathematics), Graduate Diploma Management Systems

Non-Executive Director

*Qualifications & Experience*

Peter has been a Non- Executive Director since 24/09/2009.

Peter is the Principal of Sunshine Coast Supply Chain Consulting – providing a range of supply chain consulting services to the Manufacturing, Wholesale and Distribution sector.

*Special Responsibilities*

Technology & Logistics



**Alannah**

**Composition of the Board**

The current number of Directors is four. Under the company’s Constitution, the maximum number of Directors can be twelve.

The Board does not have a permanent Chair but elects a Chairperson at all meetings of the Board.

**Board Meeting Attendances**

Director	Eligible to attend	Attended
Barb Blashki	8	8
Douglas Amos	8	7
Peter Blashki	8	8
Liat Harrower	8	8





### Corporate Governance

IGAB is a public company limited by guarantee in accordance with the Corporations Act and a Public Benevolent Institution in accordance with Australian Taxation legislation.

No Director receives remuneration for performing their role as Director. Under the company's Constitution, the company is not authorised to pay dividends. Under the company's Constitution, the total amount that members are liable to contribute if the company is wound up is \$10.

### Membership

The Constitution of I Give A Buck! provides for up to 50 members – all of the same class. The founding member is Barb Blashki. The current number of members is 1. Membership applications are welcome from families, volunteers, board members and other areas of the community. No membership applications were received during the period.

### Objectives

We aim to assist disadvantaged children by providing products, services and other support as may be needed. There is a particular emphasis on assisting children who suffer from a serious illness or disability.

We aim to do this by engaging a large supporter base of people who are willing to donate small amounts to each Appeal – a little from many, to change kids' lives.

We aim to keep administration costs to as little as possible by:

- operating primarily as an online charity
- operating from rent-free premises
- obtaining donations of services and products from suppliers
- obtaining business sponsorship and conducting various fundraising activities to cover remaining administrative costs

We aim to pass on 100% of money donated to Appeals to the beneficiaries of those Appeals.

We primarily run individual Appeals that raise a specific amount of money to purchase a specific product or service for a specific child.

We also aim to obtain grant funding from philanthropic trusts in order to pay for products and services required by children whose families do not wish to be featured in public appeals.



Nate





## Activities

During the period covered by this report, 33 individual Appeals were launched and completed.

100% of all money raised in each of those Appeals either has already been, or will be, spent on the equipment or services required by the beneficiaries of those Appeals. Various circumstances can lead to funds raised in one financial year not being spent until the next. During the period covered by this report \$95,001 was spent on beneficiary support services.

Many donations of products and pro bono services were received, allowing administration costs to be kept to a minimum as planned. Contributions from business supporters and non-Appeal related fundraising activities covered the remaining administrative costs, also as planned.

The use of social media tools such as our website, blog, e-newsletter *Community Connect*, Facebook Page and Twitter account has enabled us to successfully generate good awareness and attract donations without having to spend any funds on advertising and promotion.

## Supporters

At the end of the period IGAB had a supporter community of 1716 people – a threefold increase on last year's figure. Growing the supporter base is a key objective for the next financial year.

## Donations

Public donations to appeals totalled \$114,254. General public donations totalled \$10,527. Non-public contributions from members and partners totalled \$13,319. \$1,233 was raised via fundraising activities including the sale of Entertainment Books®.

## Grants

A major grant of \$20,000 was received from the Grosvenor Foundation. This grant was used to assist terminally ill children under our Priority Kids Program.

A \$5,188.20 grant was received from Australian Ethical Investment & Superannuation.



Nate





## Our Corporate Partners

Forming strong relationships with business groups will be vital to our future success and this will be a continued focus for the remainder of 2011 and beyond.

### Business Supporters are our lifeblood...

Support from the business community allows us to maintain our commitment that 100% of donations made to Appeals go to the beneficiaries of those Appeals.

We would like to express our deepest gratitude to all of the companies listed below.

## Monetary Contributions

The following companies generously provide regular monetary contributions:

PharmaSave

## Pro Bono Services

The following companies generously provided pro bono services:

Green Label Web Design & Development  
– *Web site design, development and hosting*

Salesforce.com – *CRM system hosting*

IdeaSeed – *production of our corporate video*

## Product Donations

The following companies generously provided product donations:

BabyPC – *2 netbooks*

Microsoft – *software*

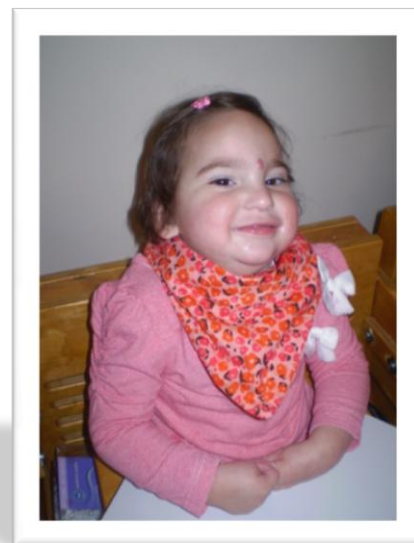
Top Shot Tennis – *tennis camp*

Ministry of Wellbeing – *\$1,000 voucher*

Sportspartners – *tennis gear*

Mocks – *vouchers*

Bondi Rescue – *signed shirt*



Olivia

## Our Ambassador

This year we were honoured to have Blake Worrall-Thompson join us as our very first Ambassador. Thank you Blake.





## Our Donors

Thank you to every donor for every buck!

### BIG Buckers

Special thanks to the following businesses and individuals who raised:

#### Over \$40,000

David & Tanya Vanags

#### Over \$30,000

Decjuba

#### Over \$10,000

Rob O'Callaghan

#### Over \$5,000

BMS Wholesale  
Des & Lesley Sutton  
The Irvine Club

#### Over \$2,000

Land Rover Service Centre – Ferntree Gully (VIC)  
Susan Sherlock  
Dean Montgomery  
Peter Stevens Motor Cycles  
Paul Waldren

#### Over \$1000

Dravet Syndrome Foundation  
Croydon Hills Primary School  
Marjorie Trebilcock  
Ken & Lee Emery  
Rick McKenna  
Julie & Shane Edwards  
David Gyngell  
Leanne Preston  
Stephen & Mary Chiodo  
Port of Melbourne  
Kevin Abrahams  
Radek Sali  
Rick McKenna  
Elaine Bonte  
New Level Personal Training

#### Over \$500

Michael Byrne  
Corinna West  
Anthony & Lisa Giddens  
Gavin & Katrina Watson  
Shelley Craft  
Andrew Burnes  
Otto Ablinger  
The Kelly Family  
Damon Lumley  
Michelle Ward  
Emily Pierce & Daniel Dimasi  
Kiwanis Club of Geelong  
Andrew Daffy  
Ryan Herbert & Kathryn Clancy  
Heath Newton  
Karmyn Newton  
Sharon Wahren  
Nathan Johnson  
Anne Oberin  
Caroline Whiteside  
Grey Melbourne  
Melissa Kearney  
Luke Waldren  
Scott Grinter  
Vermont South Amcal Pharmacy

## Our Volunteers

Our wonderful team of volunteers enthusiastically gives their time, talent, and support and we could never manage without them.

Louise Ambry  
Doug Amos  
Barb Blashki  
Peter Blashki  
Liat Harrower  
Daniela McLeod  
Rachael Patching  
Melanie Quigley  
Caroline Whiteside





## Concise Financial Report

### Balance Sheet as at June 30<sup>th</sup> 2011

	2011 \$
<b>ASSETS</b>	
Cash At Bank	82,794
Inventory	222
Receivables	3282
<b>Total Assets</b>	<b>86,298</b>
<b>LIABILITIES</b>	
Accounts Payable	1480
Borrowings	304
<b>Total Liabilities</b>	<b>1,784</b>
<b>NET ASSETS</b>	<b>84,514</b>
<b>EQUITY</b>	
Retained Earnings	84,514
<b>TOTAL EQUITY</b>	<b>84,514</b>



Madison



## Profit & Loss to year end June 30<sup>th</sup> 2011

	2011
	\$
Appeal Donation Income	114,254.65
Non-Govt. Grants Income	25,188.20
Sales of Goods	1,233.17
Cost of Goods Sold	(769.21)
Fundraising Expenses	(1164.24)
Other Income	29,788.95
Beneficiary Support Services	(95,000.92)
Administration	(11,326.81)
Wages	(8,183.18)
<b>Surplus</b>	<b>54,239.63</b>



Amy

## Statement of Cash Flows July 1<sup>st</sup> 2010 - June 30<sup>th</sup> 2011

	\$
<b>Cash flows from operating activities</b>	
Net Income	54,239.63
Adjustments	
Inventory Asset	-79.76
Accounts Payable	306
Loan from Barb Blashki	-1229.93
Reimbursements owed	293.71
Tax Payable	-3072.97
<b>Net Cash provided by operating activities</b>	<b>51,110.68</b>
Net increase in cash and equivalents	51,110.68
Cash at beginning of period	31,683.06
<b>Cash and equivalents at June 30<sup>th</sup> 2011</b>	<b>82,793.74</b>



## Notes

The concise financial report presented is derived from the full financial report of I Give A Buck Foundation of Australia Ltd.

Under the Corporations Amendment (Corporate Reporting Reform) Bill 2010, I Give A Buck Foundation of Australia is classified as a second tier company and is therefore not required to have its Financial Report audited. I Give A Buck Foundation of Australia instead chose to have its Financial Report reviewed by **sps audit**, Registered company auditor number 290262.

## Directors' Declaration

In the opinion of the directors of I Give A Buck Foundation of Australia Ltd the accompanying concise financial report of I Give A Buck Foundation of Australia Ltd for the period July 1<sup>st</sup> 2010 to June 30<sup>th</sup> 2011 has been derived from or is consistent with the full financial report for that period, and complies with Australian Accounting Standard AASB 1039 Concise Financial Reports.

Signed in accordance with a resolution of the directors:

A handwritten signature in blue ink, appearing to read 'Liat Harrower', is written over a faint, larger version of the same signature.

Liat Harrower  
Director

Dated at Melbourne this 22<sup>nd</sup> day of November 2011