



I Give A Buck!

Annual Report 2009 - 2010

Welcome to I Give A Buck!

Imagine what it must feel like to be told that your child has a serious disability, or serious illness, or worse, is terminally ill.

Imagine also that you are told that in order to allow your child to live out their days in dignity and comfort, you will need to purchase many, many pieces of highly specialised and customised equipment, much of which needs to be updated as they grow and as their condition deteriorates.

Imagine hearing all this and feeling your stomach churn and your heart break because you know that you cannot afford any of that critical care equipment your child needs.



No parent should have to face that nightmare.

At I Give A Buck! we take that nightmare away by raising the necessary funds to ensure that these very special children can benefit from the equipment and services recommended for them by their medical team.

Established in 2009 by Barb Blashki, the I Give A Buck Foundation of Australia Ltd is quickly developing into a significant

organisation in the children’s welfare sector, assisting children in need Australia wide.

Our first year has been better than we could have hoped for and we look forward to continued growth allowing us to keep pace with the growing demand for our help.

A little from many. Change kids lives.





The Directors of I Give A Buck Foundation of Australia Ltd (IGAB) present their Annual Report for the company for the period May 13th 2009 - June 30th 2010. The Directors report as follows:

Directors

The Board of Directors approves the strategic and operational development plans of IGAB and also monitors progress against those plans. The Board is also responsible for ensuring that IGAB complies with all relevant laws and regulations.

The names and details of the Directors who have held office during or since the end of the financial year are:

Barb Blashki

Bachelor of Arts (Psychology)

Barb is the Founder of IGAB, our CEO, and an Executive Director.

Qualifications & Experience

Barb has been our Executive Director, Founder and CEO from our launch date of 13/05/2009 to the present time.

Special Responsibilities

Barb's primary responsibilities come under the heading of Strategy Development & Implementation. In real terms that means that Barb plans where IGAB should be heading and how it will get there – and then makes it happen. Barb is guided by the Board

Douglas Amos

Diploma Bus. Management

Non-Executive Director

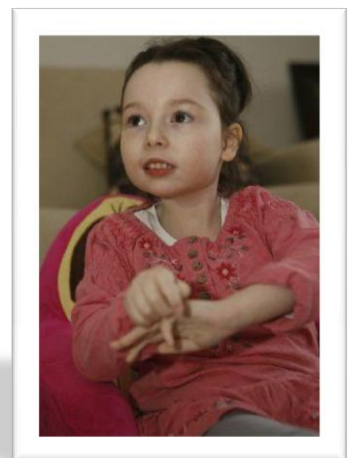
Qualifications & Experience

Doug has been a Non- Executive Director from 13/05/2009 to the present time. He has been our Company Secretary twice: from 13/05/2009 – 15/07/2009 and 15/10/2009 to the present time.

Doug is also a Director of ECHO – Extending the Capacity of Healthcare Organisations, a successful public health consultancy company. Doug was previously Business Manager for ECHO before leaving earlier this year to fulfill a life-long dream of working in Air Traffic Control.

Special Responsibilities

None



Madison





Mark Wilson

Bachelor of Commerce, Chartered Accountant

Non-Executive Director

Qualifications & Experience

Mark was a founding member of our Board until 01/03/2010 when he resigned due to a planned interstate move. At that time Mark was Group Financial Controller at Costa Group, one of Australia’s largest wholesalers and exporters of fresh produce.

Special Responsibilities

Finance & Accounting



Alannah

Hava Balci

Bachelor of Business (Information Technology), Masters of Business (Information Systems), Masters in Professional Accounting – undertaking currently

Non-Executive Director

Qualifications & Experience

Hava was a Non- Executive Director and our Company Secretary from 15/07/2009 – 15/10/2009. Hava regrettably resigned her tenure due to an increasingly heavy work schedule but remains an active supporter of IGAB.

Hava is a Principal Consultant at Singtel Optus and is on the Governance Committee of the Rotary Club of Melb.

Special Responsibilities

None

Peter Blashki

Masters of Information Technology (Business), Bachelor of Applied Science (Computing & Mathematics), Graduate Diploma Management Systems

Non-Executive Director

Qualifications & Experience

Peter has been a Non- Executive Director since 24/09/2009.

Peter is Technology & Supply Chain Manager for Australian Envelopes – Australia’s leading envelope manufacturer.

Special Responsibilities

Technology & Logistics





Liat Harrower

Executive Director

Qualifications & Experience

Liat is our most recent addition to the Board. She joined us as Executive Director on 26/06/2010.

Liat also sits on the Steering Committee of the Paediatric Palliative Care Program at the Royal Children’s Hospital in Melbourne. Liat brings with her the invaluable perspective she gained from experiencing the serious illness of her son, Mitchell, who lost his battle with Niemann–Pick disease two years ago, aged seven.

Special Responsibilities

Relationship Management

Composition of the Board

The current number of Directors is four. Under the company’s Constitution, the maximum number of Directors can be twelve.

In 2011 it is planned that at least three new Directors will be appointed to the Board.

The Board does not have a permanent Chair but elects a Chairperson at all meetings of the Board.



Nate

Board Meeting Attendances

Director	Eligible to attend	Attended
Barb Blashki	6	6
Douglas Amos	6	5
Mark Wilson	6	4
Hava Balci	5	5
Peter Blashki	3	3
Liat Harrower	1	1

Corporate Governance

IGAB is a public company limited by guarantee in accordance with the Corporations Act and a Public Benevolent Institution in accordance with Australian Taxation legislation.

No Director receives remuneration for performing their role as Director. Under the company’s Constitution, the company is not authorised to pay dividends. Under the company’s Constitution, the total amount that members are liable to contribute if the company is wound up is \$10.

Membership

The Constitution of I Give A Buck! provides for up to 50 members – all of the same class. The founding member is Barb Blashki. The current number of members is 1. Membership applications are welcome from families, volunteers, board members and other areas of the community. No membership applications were received during the period.





Our Mission for the year

- To directly relieve childhood suffering caused by poverty, sickness, displacement, isolation and helplessness.
- To find new, innovative ways to use the ever increasing Web2.0 phenomenon to harness the power of online communities, challenging them to unite to “give a buck”, enlisting them to become part of a powerful and caring community that really can create great change where it is needed most - for the children who will become our future.
- To partner with businesses that share our philosophies and have a focus on caring for those in our communities who are in need.

Objectives

We aim to assist disadvantaged children by providing products, services and other support as may be needed.

There is a particular emphasis on assisting children who suffer from a serious illness or disability and who are financially disadvantaged.

We aim to do this by engaging a large supporter base of people who are willing to donate small amounts to each Appeal – a little from many, to change kids’ lives.

We aim to keep administration costs to as little as possible by:

- operating primarily as an online charity
- operating from rent-free premises
- obtaining donations of services and products from suppliers
- obtaining business sponsorship and conducting various fundraising activities to cover remaining administrative costs

We aim to pass on 100% of money donated to Appeals to the beneficiaries of those Appeals.

We primarily run individual Appeals that raise a specific amount of money to purchase a specific product or service for a specific child.

We also aim to obtain grant funding from philanthropic trusts in order to pay for products and services required by children whose families do not wish to be featured in public appeals.



Penny





Activities

I Give A Buck! publicly launched on November 1st, 2009.

During the period covered by this report, three individual Appeals were launched and completed – raising over \$6,000.

100% of all money raised in each of those Appeals went to the beneficiaries of those Appeals. Most of this expenditure occurred after this reporting period.

Rapid growth has occurred in the time since the end of the financial year and the publication of this report. Another nine Appeals have been completed.

Many donations of products and pro bono services were received, allowing administration costs to be kept to a minimum. Business sponsorship and non-Appeal related fundraising activities covered the remaining administrative costs, also as planned.

A small number of items were donated to IGAB for sale via the website with the proceeds used as per the donor’s wishes.

The use of social media tools such as our website, blog, e-newsletter *Community Connect*, Facebook Page and Twitter account has enabled us to successfully generate good awareness and attract donations without having to spend any funds on advertising and promotion.

In this, the launch year of the charity, emphasis was given to establishing appropriate systems and processes to enable significant growth in the future.

Supporters

At the end of the period IGAB had a supporter community of 462 people. Growing the supporter base is a key objective for the next financial year.

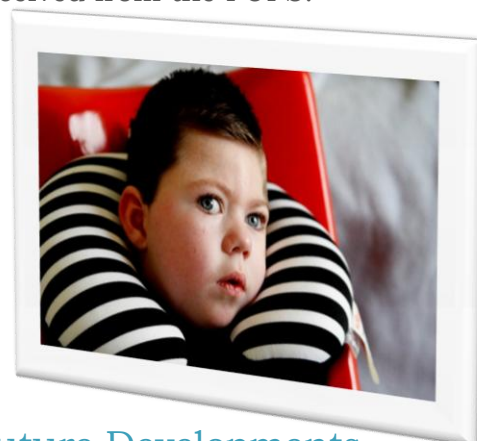
Donations

During this launch period we received almost \$8,000 in donations and raised over \$3,000 in fundraising activities including the sale of Entertainment Books®.

Grants

A major grant of \$25,000 was received from the Australian Unity Foundation. This grant will be used to assist terminally ill children under our Priority Kids Program set to launch in Sept 2010.

A \$500 grant was received from the Costa Group and a \$500 grant was received from the PUPS.



Nate

Future Developments

In December 2010 our office will move from Ashburton, VIC to Belli Park, QLD. This move will result in a change of address and telephone number but no other changes to operations will be evident.





Our Corporate Partners

Forming strong relationships with business groups will be vital to our future success and this will be a focus for 2011 and beyond.

Sponsors are our lifeblood...

Sponsorship allows us to maintain our commitment that 100% of donations made to Appeals go to the beneficiaries of those Appeals.

We would like to express our deepest gratitude to all of the companies listed below.

Pro Bono Services

The following companies generously provided pro bono services:

- AJD Design – *Logo creation*
- Artsy-Tec Web Design – *Facebook page design*
- Desolie Page – *print copy review*
- Eqwik – *Web content management*
- George Moussa – *Logo creation*
- Green Label Web Design & Development – *Web site design, development and hosting*
- Salesforce.com – *CRM system hosting*
- Teague Rook Design – *Graphic design*

Product Donations

The following companies generously provided product donations:

- Australian Envelopes - *Envelopes*
- Immij Printing – *Letterhead and business cards*
- NCI Packaging – *Collection tins*

Collection Tin Display

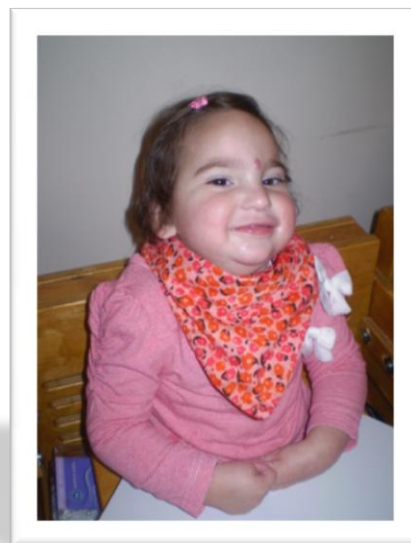
The following companies displayed our collection tins:

- Waverley Yoga Studio

Business Fundraisers

The following companies organised fundraising events to support us:

- Body Mechanix Moonee Ponds



Olivia





Our Donors

Thank you to every donor for every buck!

BIG Buckers

Special thanks to the following businesses and individuals who raised or donated over \$500

- Peter Blashki
- Anne Oberin
- Annette Sando
- Brian Sherlock
- Body Mechanix Moonee Ponds

Our Volunteers

Our wonderful team of volunteers enthusiastically gives their time, talent, and support and we could never manage without them. Our deepest gratitude goes to each and every one of them.

- Louise Ambry
- Doug Amos
- Hava Balci
- Barb Blashki
- Jack Blashki
- Mia Blashki
- Peter Blashki
- Kate Butterfield
- Liat Harrower
- Lucy Mantovani
- Daniela McLeod
- Anne Oberin



Madison

- Melanie Quigley
- Liz Reid
- Caroline Whiteside
- Mark Wilson





Concise Financial Report

Balance Sheet as at June 30th 2010

	2010
	\$
ASSETS	
Cash At Bank	31641.06
Inventory	141.82
Undeposited Funds	42.00
Total Assets	31,824.88
LIABILITIES	
Accounts Payable	520.00
Loan from Barb Blashki	1,229.93
Reimbursements Owed	10.15
Tax Payable	-209.18
Total Liabilities	1,550.90
NET ASSETS	30,273.98
EQUITY	
Net Income	30,273.98
TOTAL EQUITY	30,273.98



Anna





Profit & Loss to year end June 30th 2010

	2010 \$
Appeal Donation Income	6026.23
Non-Govt. Grants Income	26050.00
Sales of Goods	2478.95
Cost of Goods Sold	(908.19)
Fundraising Income	1734.00
Fundraising Expenses	(1164.24)
Other Income	1971.34
Beneficiary Support Services	(448.18)
Administration	(5465.93)
Surplus	30273.98



Awtel

Statement of Cash Flows May 13th 2009 - June 30th 2010

	2010 \$
Cash flows from operating activities	
Net Income	30273.98
Adjustments	
Inventory Asset	-141.82
Accounts Payable	520.00
Loan from Barb Blashki	1229.93
Reimbursements owed	10.15
Tax Payable	-209.18
Net Cash provided by operating activities	31683.06
Net increase in cash and equivalents	31683.06
Cash and equivalents at June 30th 2010	31683.06



Notes

The concise financial report presented is derived from the full financial report of I Give A Buck Foundation of Australia Ltd.

There are no changes in equity given that this is our first year of trading.

Under the Corporations Amendment (Corporate Reporting Reform) Bill 2010, I Give A Buck Foundation of Australia is classified as a second tier company and is therefore not required to have its Financial Report audited. I Give A Buck Foundation of Australia instead chose to have its Financial Report reviewed by sps audit, Registered company auditor number 290262.

Directors' Declaration

In the opinion of the directors of I Give A Buck Foundation of Australia Ltd the accompanying concise financial report of I Give A Buck Foundation of Australia Ltd for the period May 13th 2009 to June 30th 2010 has been derived from or is consistent with the full financial report for that period, and complies with Australian Accounting Standard AASB 1039 Concise Financial Reports.

Signed in accordance with a resolution of the directors:

Liat Harrower

Liat Harrower
Director

Dated at Melbourne this 8th day of December 2010

